

2014 FIRE EQUIPMENT CAPITAL FUND:

Projected Fund Balance on 1/1/14 - \$988,000

In 1996, the Board of Supervisors adopted the Fire Equipment Capital Plan, as recommended by the Public Safety Committee. The Plan covers nine pieces of primary apparatus possessed by the Colonial Park, Paxtonia, and Linglestown Fire Companies.

The Fire Equipment Capital Plan is contingent upon the Township providing funds to replace primary fire apparatus on a scheduled basis. General Fund revenues are deposited into a dedicated Fire Equipment Capital Fund as provided by the Second Class Township Code. In addition, proceeds from the sale of all primary fire apparatus, including equipment owned by the fire companies, is deposited into the Fund.

The Township's annual allocation of \$204,000 is made as a transfer from the General Fund to the Fire Equipment Capital Fund in May of each year.

The initial phase of the Fire Equipment Capital Plan was completed in 1998 through the replacement of three primary units at a cost of \$1,179,100.

Phase two of the Plan was completed in 2000 with the replacement of three more primary units at a cost of \$1,385,000.

Phase three of the Plan was completed in 2009 with the replacement of three more primary units at a cost of \$1,274,227. Additional Plan expenditures in 2009 totaled \$57,861 for qualifying new equipment and an equipment repair.